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SENATE BILL 249

43RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1998

INTRODUCED BY
JOHN ARTHUR SMITH

AN ACT

MAKING AN APPROPRIATION TO FUND INITIAL EXPENSES OF THE GAMING CONTROL BOARD AND A SYSTEM OF CONTINUOUS COMPUTER MONITORING OF LICENSED GAMING MACHINES; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--

A. Five million five hundred thousand dollars (\$5,500,000) is appropriated from the general fund to the gaming control board for expenditure in fiscal year 1999 in the following amounts and for the following purposes:

(1) two million dollars (\$2,000,000) for operational expenses of the gaming control board; and

(2) three million five hundred thousand dollars (\$3,500,000) for capital expenditures required to develop and implement a system of continuous computer monitoring of licensed gaming machines mandated by the Gaming Control Act.

B. Any unexpended or unencumbered balance remaining at the end of fiscal year 1999 shall revert to the

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general fund.

Section 2. EMERGENCY.--It is necessary for the public
peace, health and safety that this act take effect
immediately.

1 FORTY-THIRD LEGISLATURE

2 SECOND SESSION, 1998

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5
6 February 4, 1998

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8 Mr. President:

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10 Your COMMITTEES' COMMITTEE, to whom has been referred

11
12 SENATE BILL 249

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14 has had it under consideration and finds same to be GERMANE, in
15 accordance with constitutional provisions, and thence referred to the
16 FINANCE COMMITTEE.
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19 Respectfully submitted,

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25 Manny M. Aragon, Chairman

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(Chief Clerk)

(Chief Clerk)

Date _____

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